

Bank of India

Relationship beyond banking

Specialised Asset Recovery Management Branch

Mezzanine Floor, 70/80 M.G.Road, Fort, Mumbai 400 001, Tel 022-22673549

Contact Number:- 9819403549 E-mail: SARM.MumbaiSouth@bankofindia.bank.in

E-AUCTION FOR SALE OF MOVEABLE / IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Bank of India, SARM Branch, will be sold on "As is Where is", "As is what is" and "Whatever there is" basis on 10.03.2026, for recovery of respective dues plus Interest and charges up to date due to the Bank of India from respective borrower. The reserve price and earnest money deposit amount shall be as mentioned below in the table. The sale will be done by the undersigned through e-auction platform provided at the web portal.

Sr. No	Name of the Borrowers/ Guarantor and Amount Outstanding	Description of The Mortgaged Properties under Physical/Symbolic Possession	Reserve Price (Rs. In Lakhs)	Inspection Date/Time and Area
			EMD of the Property (Rs. In Lakhs)	
1	M/s. K.M Goyal & Co Mr. Krishna Murarisanumal Agarwal Mr. Krishna Murarisanumal Agarwal Mr. Sunil Kumar Agarwal Ms. Sarojini Krishnamurari Agarwal Ms. Sangeeta Sunilkumar Agarwal Amount O/s – Rs.278.52 Lakhs + Interest + Expenses/Charges	Flat No. 406, 4th floor, Anand Vihar Commercial Complex, Block No. 13B/8, Sanjay Place, AGRA – 282002. Symbolic Possession	36	27.02.2026 Timing 12:00PM to 02:00PM Carpet Area:- 751 Sq. Ft.
			3.6	
2	Mrs. Rekha Anilkumar Gupta Mr. Anil Lallanprasad Gupta Amount O/s – Rs.105.92 Lakhs + Interest + Expenses/Charges	Flat No. 14, 5th Floor, Building Kamala CHSL, Sant Ramdas Road, Near IDBI Bank & Mulund Railway Station, Mulund (East), Mumbai – 400081. Physical Possession	84	05.03.2026 Timing 03:00PM to 05:00PM Built Up Area:- 600 Sq. Ft.
			8.4	
3	Mr. Shriram Laxman Joshi Mrs. Ketaki Shriram Joshi Amount O/s – Rs. 170.95 Lakhs + Interest + Expenses/Charges	Flat No.702, 7th Floor, D wing, "Lijjat Ganga CHS Ltd.", Situated in Sane Guruji Nagar, CTS No-1123(P), Mulund – East, Mumbai – 400081. Symbolic Possession	175	06.03.2026 Timing 03:00PM to 05:00PM Built Up Area:- 1044 Sq. Ft.
			17.5	
4	Mr. Subhash Gangaram Sawant Mrs. Kirti Subhash Sawant Amount O/s – Rs.152.31 Lakhs + Interest + Expenses/Charges	Flat No.201, 2nd Floor, A wing, "Lijjat Ganga CHS Ltd.", Situated in Sane Guruji Nagar, CTS No-1123(P), Mulund – East, Mumbai – 400081. Symbolic Possession	107	06.03.2026 Timing 03:00PM to 05:00PM Built Up Area:- 636 Sq. Ft.
			10.7	

Terms and Conditions of E-Auction are as under:

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1. The sale will be done on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis and will be conducted "On Line".
2. Bidder will have to visit www.baanknet.com for registration and participation in E auction. EMD cut-off date and time will be **10.03.2026 till 04:00 PM**. Bidders are requested to complete all registration and EMD related formalities within the given time limit only.
3. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property/ies put on auction and the claims/ rights/ dues/ affecting the property, prior to submitting their bid. The E-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding property/ies put for sale.
4. The date of on line E-auction for properties listed will be between **11.00 AM to 5.00 PM on 10.03.2026**.
5. To better facilitate the inspection, interested buyers are requested to intimate the branch through e-mail at sarm.mumbaisouth@bankofindia.bank.in and/or through contact numbers mentioned above and/or through Bank of India, SARM BRANCH contact no. 9819403549 / 022-22673549, to better facilitate the inspection.
6. Bid shall be submitted through online procedure only.
7. The Bid price to be submitted shall be at least one increment over and above the Reserve price and bidders are to improve their offer in multiples of **Rs. 25,000/- (Rupees Twenty Five Thousand only)** for properties listed above.
8. Bidders are advised to go through the website for detailed terms & conditions of auction sale before submitting their bids and taking part in E-Auction sale proceedings.
9. Bidders shall be deemed to have read & understood the terms & conditions of sale & be bound by them.
10. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
11. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded.
12. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price including EMD already paid, within next day of acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale. The auction sale is subject to confirmation by the Bank. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
13. Neither the Authorised Officer / Bank nor e-Auction service provider will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
14. The purchaser shall bear the applicable stamp duties/ Registration fee/ other charges, etc. and also all the statutory/ non-statutory dues, taxes, assessment charges, etc. owing to anybody.
15. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right & discretion to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
16. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
17. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Further details/enquiries if any on the terms and conditions of sale can be obtained from the respective branches on the contact numbers given..

SALE NOTICE TO BORROWER/ GUARANTORS

The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under securitization and reconstruction of financial assets and Enforcement of Interest Act, 2002 and the rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rent, cost and charges etc. in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4), took possession of the secured assets more particularly described in the schedule mentioned above. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale of assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Date: 12.02.2026

Place: Mumbai

Sd/-

Authorized Officer

Bank of India